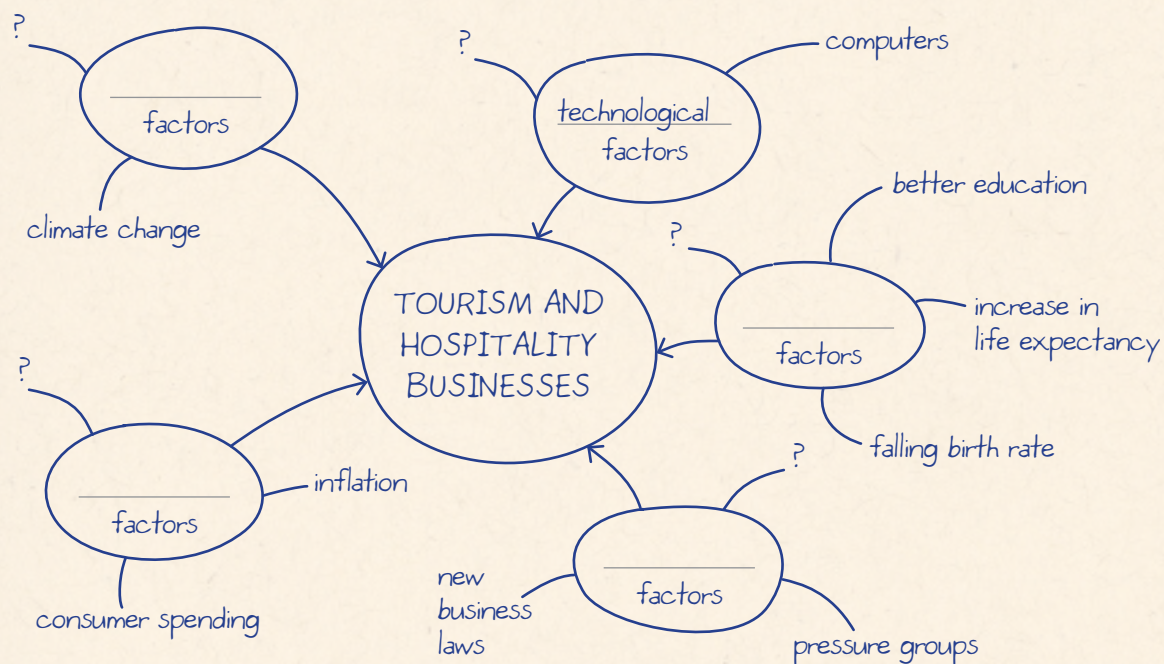


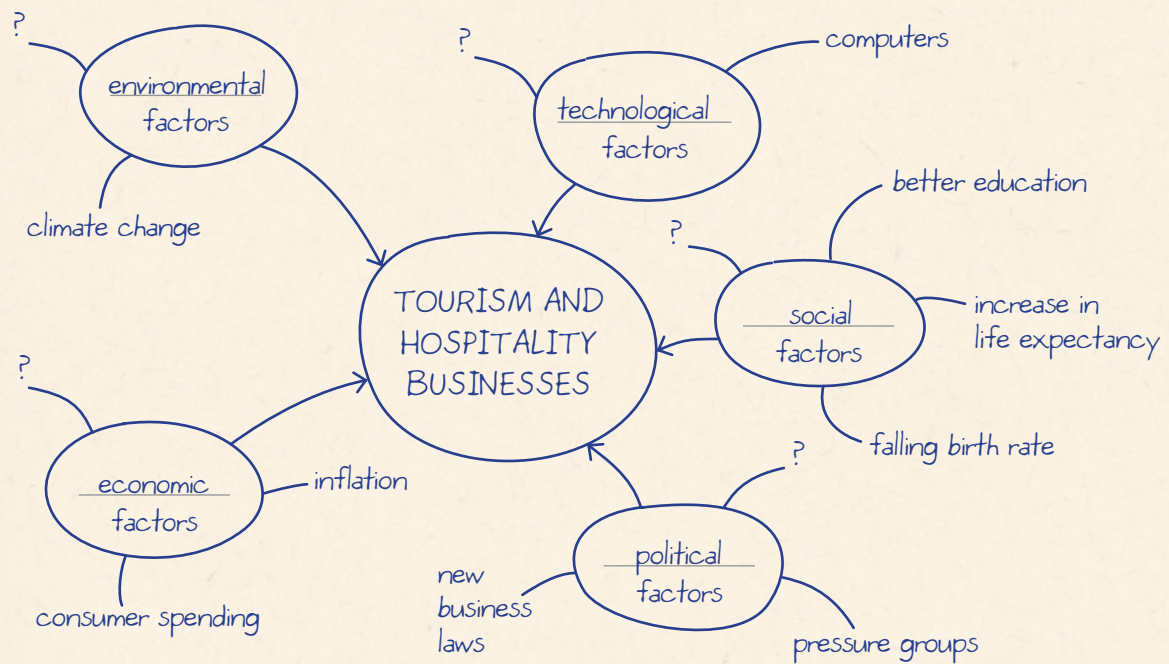
11.1_A

What factors have an impact on tourism and hospitality businesses?



11.1_A Answers

What factors have an impact on tourism and hospitality businesses?



11.1_A More examples/Answers**Technological factors**

new communications technology
new industrial materials
developments in IT and artificial intelligence

Social factors

population growth
immigration
new fashions such as in entertainment, food, clothes, sports, etc.
changes in social attitudes to, for example, group travel or adventure travel

Political factors

the impact of government
deregulation
privatization
change in government
trading standards
(for big companies) monopoly and competition control by governments
employment laws
local trading organizations
global organizations such as WTO (World Tourism Organization), World Bank, G8, United Nations
international conventions and agreements such as Kyoto

Economic factors

developing wealth
depression/recession
taxes
interest rates
growth of new economically powerful countries
development of new or changing markets
changes in the fortunes of the large economies

Environmental factors

global warming
pollution
industrialization
development
green issues
natural world
waste disposal
new laws on emissions
planning permission